



**Motwani  
Jadeja**  
Foundation

**Hello Rajeev Circle Fellows, Friends and Colleagues!**

**Welcome to Motwani Jadeja Foundation's (MJF) January 2019 newsletter!**

**It's been an extremely exciting month with a lot happening in our circle and network, and we want to share some exciting updates with you!**

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## **News, Announcements & Updates**

### **Tax Clarity for Angel Investors**

The Indian government on January 16 issued a notification to ease the difficulties faced by angel investors. The new norms are expected to reduce hassle of the startups as the government has now given a 45 day deadline to Central Board of Direct Taxes (CBDT) - apex direct tax policy making body under finance ministry to approve or reject a startup's request for tax exemption. This move is expected to cut red tape and ease procedures in the process of getting a clarity from the government.

Applications for exemption from angel tax will no longer we required to produce merchant bank certificate or get clearance from inter-ministerial board. However, according to the fresh norms,

### **India's largest startup ecosystem inaugurated in Kerala**

India got its largest startup ecosystem Sunday when Kerala Chief Minister Pinarayi Vijayan inaugurated here a 1.8-lakh-square-foot facility housing incubation set-ups across a string of segments in modern technology.

The Integrated Startup Complex under the Kerala Startup Mission (KSUM) includes the ultra-modern facilities of Maker Village that promote hardware startups, the BioNest that promotes medical technologies, BRINC which is the country's first international accelerator for hardware startups; BRIC which aids developing solutions for cancer diagnosis and care, and a Centre of Excellence set up by industry majors such as UNITY.

only startups certified and recognized by the Department of Industrial Policy and Promotion (DIPP) will be eligible for this exemption.

It aims to create 2.5 lakh IT Jobs.



Prof. Omer Reingold receives the **Rajeev Motwani Chair of Computer Science** at Stanford University.

He received the 2005 **Grace Murray Hopper Award** for his work in finding a deterministic **logarithmic-space** algorithm for **ST-connectivity** in undirected **graphs**.<sup>[2]</sup> He, along with **Avi Wigderson** and **Salil Vadhan**, won the **Gödel Prize** (2009) for their work on the **zig-zag product**.

[More about Prof. Omer Reingold](#)

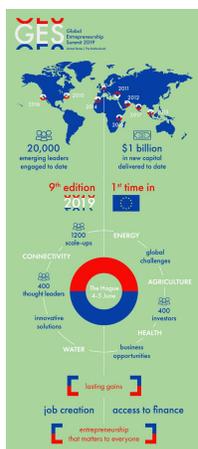
## Opportunities & Upcoming Events

### Global Entrepreneurship Summit 2019

The 2019 Global Entrepreneurship Summit, June 4-5, in The Hague, the Netherlands will invite the world's most inspiring entrepreneurs innovating in Agriculture, Connectivity, Energy, Health, and Water.

GES 2019 offers an unparalleled stage for scale-ups and a chance to showcase their enterprises before a selected group of top investors, founders, funders, experts and policymakers.

**Deadline for application to GES is 30.01.2019**



### Global Fintech & Blockchain Forum 2019

In today's world, it is impossible to discuss Fintech without the mention of blockchain and crypto- currencies. The advent of Blockchain and ICOs, have paved new paths for disruptive and innovative businesses.

This new tech is rapidly increasing its forte in the Fintech space and is giving birth to new opportunities; but not without its own cost, the cost of being misled by some Blockchain based ICOs and startups.

This conference aims at presenting the latest up-to-date topics; by lining up able bitcoin, crypto-currency and fintech experts; who would share their vision; knowledge and key insights. The forum would discuss the opportunities and challenges spurring this new innovation.

From payments to open banking From AI technology to lending, credit, and DLT; the forum will be a center of the experts power discussing the future of fintech and private banking with blockchain, the role of cryptocurrencies in the fintech space and why blockchain and cryptocurrencies are leading players in this revolution.

## Join Francesca in our upcoming Webinar

Topic: How Can We Marry Technology With Tradition

Speaker: Francesca Rodriguez Sawaya

Time: 9:00 am PST/10:30 pm IST

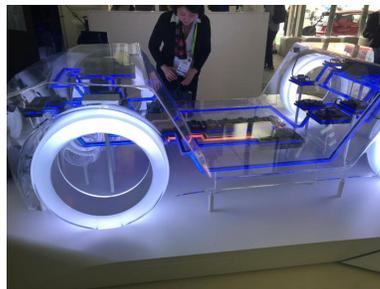
Date: February 20th, 2019



[Click to join the Webinar](#)

## Past Events

### CES 2019



### The Consumer Electronics Show (CES)

Covering nearly 3 million square feet, the annual CES show is a gadget-lover's paradise. Every year, tech titans and scrappy startups alike descend on Las Vegas to show off the amazing products they've been quietly toiling away on all year -- and offer consumers a glimpse at the future. CES ran January 8 to 11 in 2019, and with more than 4,400 exhibitors and over 1,000 startups, something new lurked around every corner.

Not to be left behind the Motwani Jadeja Foundation was represented by a few of our [Rajeev Circle Fellows](#) and [Asha Jadeja](#) herself!

Let us hear their experiences in their own words..



### **Raghav Gupta co-founder & CEO Nymble**

**Nymble**, a consumer robotics company which is on a mission to help people eat at home everyday by building robotic assistants for the kitchen - smart household kitchen appliances with capabilities to cook complete meals for its users automatically.

Setting up a booth at CES exposed Raghav and his teammates to the massive opportunity available to them for going after consumers in the US. At CES, the Nymble team interacted first-hand with over 300 unique people affiliated with the tech industry under a single roof which helped them gather very useful feedback on features to highlight and product pricing.

Moreover, the opportunity helped them build relationships early on with the press and outreach partners for their upcoming crowdfunding campaign; successful Kickstarter campaigns can take anywhere between 4 to 9 months to plan and execute.

One, often overlooked, but important takeaway for Raghav was that he got to connect with the most active hardware entrepreneurs in the world. Building a hardware product is challenging for the well-seasoned, and the community the Nymble team has been able to be a part of will help them successfully navigate through manufacturing challenges.

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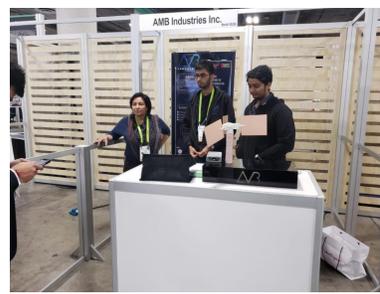
### **Nitin Tyagi, Founder NT Discovery**

**NT Discovery** drives its innovative efforts in the field of advanced vehicle tracking, Self-driving car sharing platform, fleet management and highly accurate fuel management solutions.

We designed and produce a series of innovative products and offer ultimate high quality and reliable solutions with sustainable hardware and Software as Service modules.

Being a Rajeev Circle Fellow, I got a wonderful opportunity from MJF to attend CES 2019.

That really helped me a lot to explore new technologies and observe trendy markets to leverage my company as well as build new connections in automotive industries. This provides a clear vision to go ahead with future adaptive technologies.



### **AMB Industries Inc.**

**AMB industries** is a seed stage company developing solutions in the renewable energy domain which exhibited at CES 2019 in the Eureka Park, where we showcased our main product, the Radiant energy harvester which produces electricity out of thin air and is capable of charging mobile phones and other small appliances upto 10 watts along with our unique wireless charging system.

We were amongst the only 8-10 companies exhibiting from India out of the 1400 companies present there from around the globe.

There were a lot of leads through the exhibition in form of client queries, media coverage and mentorship as well as funding opportunity. The event was overflowing with information from almost all major domains such as automobile, AI, Blockchain, Consumer tech, etc. hence it was an overwhelming experience to see so many things being launched and materializing simultaneously. Our key highlights was the meeting with the Indegogo and Arrow electronics team.

As a team we learnt about the mistakes other bigger companies have made and how to avoid them in future. We also got real time feedbacks directly from consumers and industry experts which was a major plus point. This has given us a new direction to work for our upcoming crowdfunding campaign.

### **Aditya Bhatt: (Founder & CEO)**

CES blends the ideas of our future together on one single platform where all sorts of companies from around the globe showcase their latest innovations. Companies like LG & Samsung have been launching their latest tech here for a decade now and it was an experience which can't be put into words to see such amazing gadgets being launched there.

It was an invaluable experience to be there at CES 2019 and see the magic happen in person! The opportunities there as the Founder of AMB Industries were enormous and it was difficult to decide what to pick and what not to.

### **Yash Bansal: (VP, R&D)**

CES 2019 has been one of the biggest exposure for me.

CES is a futuristic and professional platform where a lot of startups introducing their companies and launching their own new products with new hopes and ultimate connections with targeted consumers and leading manufacturers.

On the other hand many multinational leading companies were showing their trendy and futuristic products just like a future dreamy display

“That was an amazing experience and helped me a lot to understand and observe the pointed future demands with new upcoming technologies, dimensions and shapes!”

Specially now I can set my direction for my focused area in vehicle controlling technologies. Mainly automobile leading companies seem fully focused on advanced tracking devices that support ADAS system (Advanced driver-assistance systems), aimed to provide safe driving. Thanks to showcasing artificial vision ... ADSA, Auto pilot vehicles, electric flying car and much more efficient electric vehicles with advanced sensors.

CES explains about future of the technology in every industry possible like automobile, wearables, fabrication etc. All the big giant companies with the budding startups showcases their new products and debuts the future projects.

This is the best platform for hardware companies and consumers to interact and understand each other better. As a part of AMB Industries exhibiting at CES connected us to the global network of clients. Exhibiting there makes you correct the hidden mistakes and gives you the direct feedback from real customers.

#### **Priyavrat Rathore: (COO)**

It was a completely new level of experience to exhibit and be a part of CES 2019. The event brought companies from various industries that have a huge impact on the lives of consumers, from automobile to gaming, everything was seen at this event.

It was highly motivating to see so many innovators from different parts of the world coming under one roof and showcasing their products. There were many things we learnt as a team and personally as entrepreneurs.

Do you have any stories, projects or initiatives you would like to share with our community? Please email us at [contact@motwanifoundation.com](mailto:contact@motwanifoundation.com)



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